

Reservation Agreement The McLellan

This reservation agreement expresses my interest in securing a residence at the independent senior living facility, The McLellan, located at 26 Cumberland Street, in Brunswick, Maine, 04011.

This Reservation Agreement serves as an agreement to secure a residence as soon as possible at The McLellan and also as an agreement to be added to the Waiting List for future residence options at The McLellan.

A 100% refundable reservation fee in the amount of \$1,500.00 (fifteen hundred dollars and zero cents) shall be held to secure my interest in living at The McLellan and/or a position on the waiting list for future residence.

As a The McLellan Waiting List Resident, you will be informed of when a vacancy at The McLellan is forthcoming and given an approximate vacancy date and residence number. If you decline residency at that time, your name and contact information will stay in your original position on the list, we will go down the list until someone reserves a residence and then names behind that will move into a more forward position.

Also, as a The McLellan Waiting List Resident, you are welcome at The McLellan anytime. We encourage you to stop by for dinner at a moment's notice and enjoy the fitness center, yoga or any of the other events taking place. We will keep you on an active call and invitation list.

The reservation fee of \$1,500 will be credited towards the balance of the entrance fee upon my execution of a binding agreement to secure a residence at The McLellan.

I understand that several of the residences at The McLellan have an option for No Entrance Fee. If this is the model the resident chooses, then the reservation fee of \$1,500 will be credited towards the balance of a \$5,000 security deposit instead of an entrance fee.

This is a non-binding reservation agreement and this reservation deposit is refundable in full upon submission of written request without exception and at any time before a binding agreement is executed.

I understand there may be, upon execution of a binding agreement to secure a residence, an 80-100% refundable one-time entrance fee. This entrance fee will range in price from \$35,000 to \$85,000, depending on the choice of residence. I understand that a portion of the entrance fee allowable under Maine law will be used for operating expenses of The McLellan and that the balance will be held in reserve until refunded to me or my estate.

In addition to the entrance fee, I understand that there will be a monthly fee specific for each residence that will include services. These services may include but are not limited to, one main meal per day, transportation to appointments, laundry and housekeeping services and use of common areas. In addition, each resident will have the opportunity to choose to add additional services, from an outside agency, as they are needed to maintain the ability to age-in-place safely and within their own residence, with independence and purpose.

I also understand that I will be kept informed of the status of The McLellan. That status will include, but is not limited to, information on the potential entrance dates, open houses, services and amenities, invitations and general miscellaneous information.

Print Name:
Signature:
Print Name:
Signature:
Date:
This reservation deposit is specific for residence number:
Date Received:
Received by: (Print Name)
(Signature)